UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

NAVIGATOR CAPITAL PARTNERS, L.P., on behalf of itself and all others similarly situated,

Plaintiff.

- against -

No. 07 Civ. 7783 (AKH)

BEAR STEARNS ASSET MANAGEMENT INC., BEAR, STEARNS SECURITIES CORP., THE BEAR STEARNS COMPANIES INC., BEAR, STEARNS & CO. INC., RALPH CIOFFI, RAYMOND MCGARRIGAL and MATTHEW TANNIN,

Notice of Appearance

Defendants,

- and -

BEAR STEARNS HIGH-GRADE STRUCTURED · CREDIT STRATEGIES, L.P.,

Nominal Defendant.

TO THE CLERK OF THIS COURT AND ALL PARTIES OF RECORD:

PLEASE TAKE NOTICE that the undersigned hereby appears in this action as counsel for defendants Bear Stearns Asset Management Inc., Bear, Stearns Securities Corp., The Bear Stearns Companies Inc., and Bear, Stearns & Co. Inc. (together, the "Bear Stearns Defendants").

The undersigned is admitted to practice before this Court.

Dated: New York, New York

Respectfully submitted,

July 10, 2008

Kramer Levin Naftalis & Frankel LLP

/s/ Barry H. Berke

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Attorneys for the Bear Stearns Defendants